

Our Lady of Mercy
Statement of Activity

Our Lady of Mercy Parish
FYE June 30, 2024

	Y/E June 30 2024 Actual		2023/2024 Budget	2022/2023 Budget
	Church	Religious Education	Total	Total
Revenue:				
Sunday Collections	\$1,595,361	\$ -	\$1,595,361	\$1,550,000
Holy Day, Easter & Christmas Collections	149,411	-	149,411	145,600
Tuition and Fees	-	57,565	57,565	66,720
Other Unrestricted Revenue	97,103	-	97,103	67,300
Bequests-Unrestricted	2,202	-	2,202	20,000
Rental Income	9,910	-	9,910	8,400
Other Restricted Revenue(incl. Mass Live Stream)	24,077	-	24,077	22,200
Interest	28,942	-	28,942	9,800
Deferred Revenue-Payroll Protection Program	0	-	0	0
PLC Capital Campaign	322,352	-	322,352	720
Total Revenue	\$2,229,358	\$57,565	\$2,286,923	\$1,868,020
Expenses:				
Salaries	\$438,604	\$225,739	\$664,343 *	\$691,225
Fringe Benefits	200,984	74,066	275,050 *	274,182
Repairs & Maintenance	51,056	-	51,056 *	48,100
Services	209,009	2,471	211,480 *	178,440
Materials, Curriculum & Supplies	143,685	57,985	201,670	190,453
Rentals	8,451	14,561	23,012 *	17,148
Insurance	22,512	-	22,512 *	23,712
Utilities	146,801	-	146,801 *	118,100
Diocesan Assessment	106,152	-	106,152 *	106,152
Ministry and Outreach Expenses	56,216	12,874	69,090 *	53,925
Other Restricted Expenses	18,492	-	18,492 *	20,475
Restricted Expense-Mass Live Stream	1,125	-	1,125 *	1,500
Other Operating Expenses	10,356	1,620	11,976 *	7,150
Capital Expenditures	366,457	1,106	367,563 *	355,900
Loan Principal	34,049	-	34,049 *	34,500
Loan Interest	3,649	-	3,649 *	3,000
Total Expenses	\$1,817,598	\$390,422	\$2,208,020	2,123,962
Net Revenue-Expenses	\$411,760	(\$332,857)	\$78,903	\$56,058
Parish Subsidy to Religious Education	(332,857)	332,857	-	-
Tuition Subsidy to Catholic Schools	(73,790)	-	(73,790)	(72,000)
Transfer (to)/from Repairs & Maintenance Acct	-	-	-	-
Transfer (to)/from Construction Acct	-	-	-	-
Transfer (to)/from Diocesan Savings Account	-	-	-	-
Surplus/(Deficit)	\$5,113	\$ -	\$5,113	(\$15,942)

Additional Information

Diocesan Repairs & Maintenance Account

Beginning Balance - 07/01/23	\$157,458
Transfer (to)/from Parish Operating Account	
Transfer from Diocesan Savings Account	
Interest	4,580
Ending Balance - 06/30/24	<u>\$162,038</u>

Diocesan Savings Account

Beginning Balance - 07/01/23	\$789,209
Transfer (to)/from Parish Operating Account	
Transfer to Repairs & Maintenance Account	
Interest	22,961
Ending Balance - 06/30/24	<u>\$812,170</u>

Diocesan Construction Account

Beginning Balance - 07/01/23	\$6,053
Deposits	544,526
Project Disbursements-Adoration Chapel	(550,286)
Interest	1,752
Ending Balance - 06/30/24	<u>\$2,045</u>

Parish Life Center Loan Balance -06/30/24	<u>\$0</u>
Parish Operating Account - 06/30/24	<u>\$264,993</u>